

Important Questions to Ask

- How many units?
- Is the project complete?
- Are all the units sold?
- Is there commercial space?
- Is the project named as a party to a lawsuit?
- Does any single entity own more than one unit?
- Are any of the Condominium Association Dues more than one-month delinquent?
- Has control been turned over to the unit owners?



Check out the
new changes!

What is a “Condo Crusher”?

- Condo Crusher = Criteria that makes a Condominium project ineligible
- Commercial influence is >35% of the space (**NEW!**)
- Project is named a s party to pending litigation (unless minor in nature)
- One single entity owns more than one unit and does not meet the following
 - Projects with 2-4 units – single entity ownership does not apply. One person may own multiple units (**NEW!**)
 - Projects with 5-20 units – no more than two units per owner
 - Projects with 21 or more units – no more than 20% per owner (**NEW!**)

If you get *CRUSHED*, let **The Power of Monument** step in.
We also have a NON-WARRANTABLE program that could save the day!

The Power of Monument

Personal ♦ Knowledgeable ♦ Experienced

NMLS #2705 (Lexington) NMLS #803542 (Newburyport)

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